


Non-Executive Report of the: Overview and Scrutiny 05 October 2015	 TOWER HAMLETS
Report of: Zena Cooke – Corporate Director of Resources	Classification: Unrestricted
Strategic Performance and Corporate Revenue and Capital Budget Monitoring Q1 2015/16 (Month 3)	

Originating Officer(s)	Kevin Miles – Chief Accountant
Wards affected	All

Reasons for Decision

This monitoring report details the financial outturn position of the Council at the end of Quarter 1 for 2015/16 compared to budget, and service performance against targets. This includes projected year-end position for the:

- General Fund Revenue, Housing Revenue Account and Capital Programme;
- Summary of the movement on Reserves
- An overview of performance for all of the reportable strategic measures.

Recommendations:

The Overview and Scrutiny Committee is recommended to:

- Consider and comment on the matters set out in the report.

1. Summary

1.1 This report appends the monitoring report for Cabinet which details the financial position of the Council at the end of June 2015 (Month 3) compared to budget. The report includes details of;

- General Fund Revenue and Housing Revenue Account;
- Capital Programme;
- Performance of strategic measures.

This report is due to be tabled before Cabinet on 6th October 2015.

2. ALTERNATIVE OPTIONS

2.1 This is an information item only

3. COMMENTS OF THE CHIEF FINANCIAL OFFICER

3.1 The comments of the Chief Financial Officer can be found under section 6 of the attached report to Cabinet. This details the Financial Regulations and the responsibility of senior managers to spend within budgets.

4 LEGAL COMMENTS

4.1 The Council is required by section 9F of the Local Government Act 2000 to have an Overview and Scrutiny Committee and to have executive arrangements that ensure the committee has specified powers.

4.2 Consistent with this obligation, Article 6 of the Council's Constitution provides that the Overview and Scrutiny Committee may review and scrutinise the performance of the Council in relation to its policy objectives and performance targets. The provision of quarterly performance information is consistent with this function. The legal comments relating to the Council's duties in respect of performance monitoring are set out in the body of the appended report for Cabinet.

5. ONE TOWER HAMLETS CONSIDERATIONS

Considerations dealing with the delivery of the One Tower Hamlets theme are included within the attached report.

6. BEST VALUE (BV) IMPLICATIONS

Efficiencies for 2015/16 are incorporated within the estimated forecast outturn

7. SUSTAINABLE ACTION FOR A GREENER ENVIRONMENT

An element of the attached report monitoring report deals with environmental milestones within the 'Great Place to Live' theme.

8. RISK MANAGEMENT IMPLICATIONS

Risk Management implications are detailed within the attached report.

9. CRIME AND DISORDER REDUCTION IMPLICATIONS

There are no specific crime and disorder reduction implications in the attached report.

Linked Report

- **Corporate Revenue, Capital Monitor and Performance Monitoring Report 2015/16 Quarter 1 (Month 3)**

Appendices

- **Corporate Revenue, Capital Monitor and Performance Monitoring Report 2015/16 Quarter 1 (Month 3)**
 - **Appendix 1** - lists revenue and capital budget / target adjustments (including virements).
 - **Appendix 2** - provides the General Fund budget outturn forecast by Directorate and explanations of any major variances.
 - **Appendix 3** – provides the budget outturn forecast for the HRA
 - **Appendix 4** – provides the projected Capital Monitoring outturn position
 - **Appendix 5** – provides a summary of the Strategic Measures
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Local Government Act, 1972 Section 100D (As amended)

List of “Background Papers” used in the preparation of this report.

No Background papers were used in the preparation of this report.